Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTR AIRCRAFT REGISTRATION RENEWAL APPLICA					FAILURE TO RENEW REGI RESULT IN CANCELLATION (AND REGISTRATION NUMB (See 14 C.F.R. §§ 47.15(i), <	OF REGISTRATION ER ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER			NUMBER			
N 7417⊤		47017				
MANUFACTURER CESSNA		MODEL 172A				
	DATE OF EXPIR				TYPE OF REGISTRATION	
09/13/2004	05/31/2021				INDIVIDUAL	
ENTER REGISTERED OWNER(S) & AD	DRESS FROM FA	A FILE			HELPFUL INFORMATION	
(Owner 1) <u>CLARK JOHN</u>					craft Registration File Inforn	
(Owner 2)			at: <u>nt</u>	tp://r	egistry.faa.gov/aircraftinquiry.	
Note: Enter any additional owner names on page	e two.				nay be obtained	
(Address)3713 S HILLS LN					age: <u>http://registry.faa.gov/rer</u>	
(Address)			by e-ma		faa.aircraft.registry@faa. e at:: (866) 762 - 9434 (toll free), o	<u>GOV</u> , or r (405) -954 - 3116
City EAGAN Stat	e <u>MN</u> Zip <u>55123-2256</u>	6				. ,
Country UNITED STATES					g fees, please use a check or monor ne Federal Aviation Administration.	ey order made
Physical Address: Required when mailing addr (Address)	ess is a P.O. Box or ma	il drop.	Signatur - Individu - Partner	lal	nd Title Requirements for Comm owner must sign, title woul general partner signs show	d be "owner".
(Address)				•	title.	ing general partner as
City State	e Zip		- Corpor		corporate officer or manage ility Co authorized member, manage	
Country				Цар	the LLC organization docu	ment signs, showing full title.
TO RENEW REGISTRATION: <u>REVIEW</u> a <u>SELECT</u> the appropriate statement, <u>ENTER</u> a spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form wit FAA Aircraft Registry, PO Box 25504, Oklaho by courier to: 6425 S Denning Rm 118, Oklah	any change in address th the \$5 renewal fee to oma City_OK_73125-0	in the o the: 504, or	To corre	iment I sigi ect ei g spa	each co-owner must sign; s authorized person must sign natures must be in ink, or other pontries: Draw a single line through e ce, or complete the form on-line. An entry is covered by correction tape	n and show their full title. ermanent media. error. Make correct entry in n application form will be
 I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) O THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. 		IERSHIP RAFT IS NTRY. DW. ER(S) OF ENSHIP	CHECK / this form PO Bo 6425 \$	All ap with bx 25 S Der ANCE TH	L THE REGISTRATION FOR pplicable block(s) below, <u>COMPLE</u> any fees to the: FAA Aircraft Reg 504, Oklahoma City, OK, 73125- nning Rm. 118, Oklahoma City O ELLATION OF REGISTRATION I E AIRCRAFT WAS SOLD TO: ow purchaser's name and address.	ETE, SIGN, DATE & <u>MAIL</u> gistry, 0504, or by courier to: DK 73169-6937 S REQUESTED.
NEW MAILING ADDRESS				(
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				ΤН	E AIRCRAFT IS DESTROYED O	R SCRAPPED.
NEW PHYSICAL ADDRESS: complete if phy the new mailing address is a PO Box or N		nged, or		TH	E AIRCRAFT WAS EXPORTED	то:
				от	HER, Specify	
					EASE RESERVE N-NUMBER IN D ADDRESS. The \$10 reservation	
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIG	NER (re	equired field) T	TITLE (required fie	d) DATE
		(· ·			·	
Electronically Certified by Registered Owners SIGNATURE OF OWNER 2	PRINTED NAME OF SIG	NER		+	TITLE	12/12/2017 DATE

Use page 2 for additional signatures.

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
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NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE

THIS FORM SERVES TWO PURP	FRATION	OM	B NO. 2120-0043	. 6093
PART I acknowledges the recording PART II is a suggested form of releat the terms of the conveyance.	g of a security conveyance cov ase which may be used to rele			6093 1000283=
PART I CONVEYANCE RECORDATI	ON NOTICE			
NAME (last name first) OF DEBTOR CLARK, JOHN	<u> </u>			
NAME and ADDRESS OF SECURED	PARTY/ASSIGNEE			
NWA FEDERAL CREDIT UNIONN 4 APPLETREE SQUARE BLOOMINGTON MN 55425-1642				
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NAME OF SECURED PARTY'S ASSI	GNOR (if assigned)			Do Not Write In This Block FOR FAA USE ONLY
FAA REGISTRATION NUMBER N7417T	AIRCRAFT SERIAL NUMB 47017	ER AIRCRAFT MF CESSNA 17	R. (BUILDER) and 2A	MODEL
ENGINE MFR. and MODEL	<u>_I</u>	ENGINE SERIA	AL NUMBER(S)	
PROPELLER MFR. and MODEL		PROPELLER S	ERIAL NUMBER(S)
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THE CIVIL AVIATION REGISTRY O		_ COVERING THE ABOVE (AS RECORDED BY
		- AS CONVEYANCE NU		8000754
		AS CONVEYANCE NU	IMBER <u>R</u>	<u>\$000754</u>
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JP013705 Conveyance Recorded Apr/07/2015 04:28 PM FAA

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DOCUMENT LEVEL ANNOTATIONS FOR DOCUMENT ARE006653632

SEE RECORDED CONVEYANCE RS000754 DOC ID C304 PG 1

NOTICE OF RECORDATION – AIRCRAFT SECURITY CONVEYANCE PART I - CONVEYANCE RECORDATION NOTICE

This section acknowledges the recording of a security conveyance covering the collateral shown.

NAME (last name first) OF DEBTOR CLARK, JOHN		
NAME and ADDRESS OF SECURED PARTY	(/ASSIGNEE	
WINGS FINANCIAL CREDIT UNIC 14985 GLAZIER AVE STE 100 APPLE VALLEY MN 55124 <u>IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII</u>		
THE FOLLOWING COLLATERAL IS COVE		
N7417T 47017 CESSNA N	172A	
N N		
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THE SECURITY CONVEYANCE DATED		COVERING THE ABOVE COLLATERAL WAS RECORDED BY
THE CIVIL AVIATION REGISTRY ON	Oct 30, 2012 AS CONVEYA	ANCE NUMBER LA008022
Anda Colored		
	LINDA ADAMS, LEGAL INS	
recording requirements of the I those requirements, the form u statutes and other applical Send to: Air The undersigned hereby certif secured by the conveyance re released from the terms of the or delivery of the release, any	Federal Aviation Act of 1958, as amended sed by the security holder should be drafted ble federal statutes. This form may be rep craft Registration Branch, PO Box 25504, the sthat they are the true and lawful hol efferred to herein on the above described conveyance. Provided that no express w v title retained in the collateral by the co	ction is only a suggested form of release that meets the , and the regulations issued thereunder. In addition to ed in accordance with the pertinent provisions of local roduced. There is no fee for recording a release.
DATE OF RELEASE: _ 3-3-	15	ACKNOWLEDGMENT (If Required By Applicable Local Law):
SECURITY HOLDER: WINGS F	INANCIAL CREDIT UNION	
SIGNATURE (In Ink)	ma secretary	
(A person signing for a corporation r managerial position and must show should see 14 CFR Parts 47 and 49 of	nust be a corporate officer r hold a title. A person signing for another	

AC Form 8050-41 (08/12)

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DOCUMENT LEVEL ANNOTATIONS FOR DOCUMENT ARE006653631

SEE RECORDED CONVEYANCE LA008022 DOC ID 0550

Accepted MC Jan/27/2015

Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

DEPARTMENT OF TRANSPORTATION - FEI AIRCRAFT REGISTRATION R					FAILURE TO RENEW REGIS RESULT IN CANCELLATION OF AND REGISTRATION NUMBEI (See 14 C.F.R. §§ 47.15(i), 47	REGISTRATION RASSIGNMENT
AIRCRAFT REGISTRATION NUMBER		SERIAL 47017	NUMBER	_		
MANUFACTURER Cessna		MODEL 172				
DATE OF ISSUANCE 2004	DATE OF EXPIR	ATION			TYPE OF REGISTRATION Individual	
ENTER REGISTERED OWNER(S) & ADD		A FILE			HELPFUL INFORMATION	<u>4</u>
(Owner 1) John W. Clark (Owner 2)			Review Aircraft Registration File Information for this aircraft at: http://registry.faa.gov/aircraftinguiry.			ition for this aircraft
Note: Enter any additional owner names on page 1	wo.				nay be obtained	
(Address) <u>3713 South Hills Lane</u> (Address)			by e-mai	l at:	age: http://registry.faa.gov/rene faa.aircraft.registry@faa.g at:: (866) 762 - 9434 (toll free), or (OV, or
City <u>Eagan</u> State Country <u>USA</u>	<u>MN</u> zip <u>55123</u>		When ma	iling	g fees, please use a check or money e Federal Aviation Administration.	
Physical Address: Required when mailing address (Address)		• ••••••	Signature - Individua - Partners - Corporat	al hip	d Title Requirements for Commo owner must sign, title would general partner signs showin title. corporate officer or manager	be "owner". g "general partner" as
City State Zip Country TO RENEW REGISTRATION: <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937			- Limited L - Co-owne - Governm Note: All To correc remaining	Liabili er nent sign: sign: spac		r, or officer identified in ent signs, showing full title. owing "co-owner" as title. and show their full title. manent media. or. Make correct entry in application form will be
 I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. 			TO CAN CHECK AI this form v PO Box 6425 S	CEL II app with a 255 Den NCEI THE	THE REGISTRATION FOR T plicable block(s) below, <u>COMPLET</u> any fees to the: FAA Aircraft Regis 504, Oklahoma City, OK, 73125-05 uning Rm. 118, Oklahoma City Ok LLATION OF REGISTRATION IS E AIRCRAFT WAS SOLD TO: bw purchaser's name and address.)	HIS AIRCRAFT: E, <u>SIGN</u> , <u>DATE & MAIL</u> stry, 604, or by courier to: 1 73169-6937
NEW MAILING ADDRESS						· · · · · · · · · · · · · · · · · · ·
NEW PHYSICAL ADDRESS: complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop.		nged, or			E AIRCRAFT IS DESTROYED OR E AIRCRAFT WAS EXPORTED TO	
Δ.				PLE	IER, Specify EASE RESERVE N-NUMBER IN T O ADDRESS. The \$10 reservation	HE OWNER'S NAME
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	INTED NAME OF SIG	NER			TLE	DATE

Use page 2 for additional signatures.

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DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRY P.O. Box 25504 Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR

John Clark 3713 S Hills Ln Eagan MN 55123

NAME & ADDRESS OF SECURED PARTY/ASSIGNEE

Wings Financial Credit Union 14985 Glazier Avenue, Ste 100 Apple Valley, MN 55124

Do Not Write In This Block FOR FAA USE ONLY

Date: 28-Sep-12

Complete description of collateral being mortgaged:

AIRCRAFT (manufacturer, model, serial number, and FAA registration number):

Cessna, 172, 47017, N7417T

together with all engines, propellers, spare parts at all locations, equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof.

Note bearing date **28 September**, **2012** executed by the debtor and payable to the order of **Wings Financial Credit Union** in the aggregate sum of **\$32,000.00** with interest thereon at the rate of **2.99** per centum per annum, from date, payable in installments as follows: The principal and interest of said note is payable in **65** installments of **\$550.97** each on the **31st** day of each successive month beginning with the **31st** day of **October**, **2012**. The last payment of **\$*Balance*** is due on the **31st** day of **March**, **2018**.

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instrument in the state of Minnesota.

122911530432 \$5.00 10/17/2012



ΑΑΆ ΗΤΙ ΕΟ ΨΙΤΗ ΕΑΑ Αθηριτικητείθαη αβ

2012 CC1 1 1 6W 3 3S

ОКLАНОМА СІТҮ ОКLАНОМА ОКLАНОМА The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this security agreement:

Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void.

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurred, the debtor agrees to pay such deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

In witness hereof, the debtor has hereunto set His/Her/Their hand and seal on the day and year first above written.

	NAME OF DEBTOR	JOHN W. CLARK
	SIGNATURE (IN INK)	(Pexecuted for co-ownership, all must sign)
	TITLE	
		(If signed for a corporation, partnership, owner, or agent)
<u>ACKNOWLEDGMENT:</u> (If required by applicable local law):	NAME OF DEBTOR SIGNATURE (IN INK) TITLE	Josef G. CLORK Jul executed for co-ownership, all must sign) (If signed for a corporation, partnership, owner, or agent)

This document prepared by: Wings Financial Federal Credit Union 14985 Glazier Avenue Apple Valley, MN 55124-7440 (612) 997-8300 / (800) 692-2274 revised 01 APR03

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DOCUMENT LEVEL ANNOTATIONS FOR DOCUMENT ARE004160550

Orig ret'd to IATS doc id 0549

Accepted SF May/03/2012

Paperwork Reduction Act Statement:	The information collected on this form is necessary	y to obtain aircraft re-registration.	We estimate that it will take approximately 30	
minutes to complete the form. Please no	te that any agency may not conduct or sponsor, ar	nd a person is not required to resp	cond to, a collection of information unless it dis	plays
a valid OMB control number. Form App	roved, OMB No. 2120-0729			
				-

Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200

AIRCRAFT RE-REG	ISTRATION APPLIC			(See 14 C.F.	R. §§ 47.15(i), 47.4	- unu +/.+1)
AIRCRAFT REGISTRATION NUMBE	R	SERIAL NUMB	ER	····		
N 7417T		47017				···
MANUFACTURER CESSNA		MODEL 172A				
DATE OF ISSUANCE	DATE OF EXPIRA			TYPE OF REGIST	RATION	· · · · · · · · · · · · · · · · · · ·
04/12/2012	04/30/2015	_		INDIVIDUAL	•	
NAME AND MAILING ADDRESS OF RE (If individual, give last name, first nam				INFORMATION	N FOR COMPLET	ION
(Owner 1) CLARK JOHN				formation may be obtain		
(Owner 2)	·····	<u>htt</u>	://regi	stry.faa.gov/renewreg	<u>iistration</u> or by ph	ione at 866-762-9434.
Note: Enter any additional owner names	on page two of this document.			stration Information may stry.faa.gov/aircrafting		
(Address) 3713 S HILLS LN			-	ees with a check or mo		An 4h n
(Address)				viation Administration.	ney order payable	
City EAGAN	State Zip55123-2256	Sign:	ture F	Requirements for Lis	ted Registratio	Types:
Country UNITED STATES		In	lividua	d owner mus	st sign.	
PHYSICAL ADDRESS (REQUIRED WH	IEN MAILING ADDRESS IS A P.(rtnersl rporat		partner must sign. e officer or manac	, jing official must sign.
OR MAIL DROP)				iability Co. a member,	, manager, or offic	er who is authorized to
		c	⊢owne	r each co-ov		ontinuing as necessary
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FILED WITH FAA AIRCRAFT REGISTRATION 3R 2012 APR 20' AM 10 53 OKLAHOMA CITY AMOHAJA

I hereby certify this is a true and exact copy of the original. Insured Aircraft Title Service, Inc.

DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRY P.O. Box 25504 Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR

John W Clark 3713 S Hills LN Eagan MN 55123

NAME & ADDRESS OF SECURED PARTY/ASSIGNEE

Wings Financial Federal Credit Union 14985 Glazier Avenue, Ste 100 Apple Valley, MN 55124

Do Not Write In This Block FOR FAA USE ONLY

Date: 1-Jun-09

Complete description of collateral being mortgaged:

AIRCRAFT (manufacturer, model, serial number, and FAA registration number):

1960, CESSNA, 172, N7417T S/N:47017

together with all engines, propellers, spare parts at all locations, equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof.

Note bearing date 1 June, 2009 executed by the debtor and payable to the order of Wings Financial Federal Credit Union in the aggregate sum of \$28,087.81 with interest thereon at the rate of 4.75 per centum per annum, from date, payable in installments as follows: The principal and interest of said note is payable in 84 installments of \$393.59 each on the 30TH day of each successive month beginning with the 30 day of June, 2009. The last payment of \$*Balance* is due on the 31 day of May, 2014.

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

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It is the intention of the parties to deliver this instrument in the state of Minnesota.

091941022447 \$5.00 07/13/2009



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ОК L АНОМА СІТ Ү ОК L АНОМА СІТ У The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this security agreement:

Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void.

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurred, the debtor agrees to pay such deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

In witness hereof, the debtor has hereunto set His/Her/Their hand and seal on the day and year first above written.

	NAME OF DEBTOR	John w. CLARE.
	TITLE	(If executed for co-ownership, all must sign) ////iVidual (If signed for a corporation, partnership, owner, or agent)
<u>ACKNOWLEDGMENT:</u> (If required by applicable local law):	NAME OF DEBTOR	
	SIGNATURE (IN INK)	(If executed for co-ownership, all must sign)
	TITLE	(If signed for a corporation, partnership, owner, or agent)
This document prepared by:		
Wings Financial Federal Credit Union 14985 Glazier Avenue, Ste 100 Apple Valley, Minnesota 55124 (952) 997-8000 / (800) 692-2274 revised 08SEP04		

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OKLAHOMA CITY OKLAHOMA CITY

RS000754599 0 G 0 0 0 0 DEPARTMENT OF TRANSPORTATION H SEP 1 3 2004 FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRY P.O. Box 25504 CONVEYANCE RECORDED Oklahoma City, Oklahoma 73125 AIRCRAFT SECURITY AGREEMENT 2004 SEP 13 AM 11 21 FEDERAL AVIATION NAME & ADDRESS OF DEBTOR ADMINISTRATION John Clark 3713 S Hills LN Eagan MN 55123 NAME & ADDRESS OF SECURED PARTY/ASSIGNEE **NWA Federal Credit Union**

4 Appletree Square Bloomington MN 55425-1642 Do Not Write In This Block FOR FAA USE ONLY

Date: 5-May-04

Complete description of collateral being mortgaged:

AIRCRAFT (manufacturer, model, serial number, and FAA registration number):

Cessna, 172, 47017, N7417T

together with all engines, propellers, spare parts at all locations, equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof.

Note bearing date 5 May, 2004 executed by the debtor and payable to the order of NWA Federal Credit Union in the aggregate sum of \$42,000.00 with interest thereon at the rate of 6.9 per centum per annum, from date, payable in installments as follows: The principal and interest of said note is payable in 59 installments of \$431.96 each on the 31st day of each successive month beginning with the 31st day of June, 2004. The last payment of \$*Balance* is due on the 31st day of May, 2009.

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof; and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instrument in the state of Minnesota.

I hereby certify this is a true and exact copy of the original. Insured Aircraft Title Service, Inc. 042221058169 \$5.00 08/09/2004

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The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this security agreement:

Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in ^{*} accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void.

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurred, the debtor agrees to pay such deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

In witness hereof, the debtor has hereunto set His/Her/Their hand and seal on the day and year first above written.

	NAME OF DEBTOR SIGNATURE (IN INK)	JOHN CLORK CRA. Of executed for co-ownership, all must sign)
ACKNOWLEDGMENT:	TITLE	Owner (If signed for a corporation, partnership, owner, or agent)
(If required by applicable local law):	NAME OF DEBTOR	
	SIGNATURE (IN INK)	
	TITLE	(If executed for co-ownership, all must sign)
	_	マル (If signed for a corporation, partnership, owner, or agent) インロン マン
This document prepared by: NWA Federal Credit Union 4 Appletree Square Bloomington, Minnesota 55425-1642 (612) 726-2073 / (800) 692-2274 revised 15JAN98	L C I Non BR	AIRCRAFT REGISTRATI AIRCRAFT REGISTRATI AIRCRAFT REGISTRATION AIRCRAFT REGISTRATION AIRCRAFT REGISTRATION AIRCRAFT REGISTRATION

	0.5 9 8	FORM APPROVED OMB No. 2120-0042
UNITED STATES OF AMERICA DEPARTMENT OF		
FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY A AIRCRAFT REGISTRATION APPLIC		CERT. ISSUE DATE
UNITED STATES REGISTRATION NUMBER N74177		CENT. ISSUE DATE
AIRCRAFT MANUFACTURER & MODEL		
CESSNA 172A		H SEP 1 3 2004
AIRCRAFT SERIAL NO. 47017		FOR FAA USE ONLY
TYPE OF REGIS	TRATION (Check one box)	
📑 1. Individual 📋 2. Partnership 📑 3. Corpo	ration 🗌 4. Co-owner 🔲 5	. Gov't. 🔲 8. Non-Citizen Corporation
NAME OF APPLICANT (Person(s) shown on evidence of a	wnership. If individual, give last na	me, first name, and middle initial.)
CLARK. John	·•·	
	·	×.
TELEPHONE NUMBER: ()		
ADDRESS' (Permanent mailing address for first applicant list	ted.) (If P.O. BOX is used, physical a	address must also be shown.)
Number and street: 3713 S. H. 113	LN EAGA	J (TR 55123
Rural Route:	P.O. Box:	
СПТҮ	STATE	ZIP CODE
EAGAN	MN	55123
CHECK HERE IF YOU ARE ON ATTENTION! Read the following a This portion MUST	statement before signing	
A false or dishonest answer to any question in this applic (U.S. Code, Title 18, Sec. 1001).	ation may be grounds for punishme	ent by fine and / or imprisonment
CERI	IFICATION	
I/WE CERTIFY:		
(1) That the above aircraft is owned by the undersigned a	pplicant, who is a citizen (including	corporations)
of the United States. (For voting trust, give name of trustee:), or:
CHECK ONE AS APPROPRIATE:		
a. 🗌 A resident alien, with alien registration (Form 1-	151 or Form 1-551) No	
b. A non-citizen corporation organized and doing b and said aircraft is based and primarily used in inspection at	usiness under the laws of (state) _ the United States. Records or fligh	t hours are available for
(2) That the aircraft is not registered under the laws of ar(3) That legal evidence of ownership is attached or has b		Administration.
NOTE: If executed for co-ownership all ap	plicants must sign. Use revers	se side if necessary.
TYPE OR PRINT NAME BELOW SIGNATURE		
	TITLE	DATE
ESE JOHN CLARK	Our wer	7-29-04
SIGNATURE BE BE SIGNATURE SIGNATURE	TITLE	DATE
w -		
NOTE Pending receipt of the Certificate of Aircraft Registr days, during which time the PINK copy of this appl		
anje, camig more me me cappy a me app	ication must be carried in the aircra	aft.

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AC Form 8050-1 (5/03) (0052-00-628-9007)

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U.S. DE	UNITED STATES OF AM		- OMB I	M APPROVED NO. 2120-0042
÷	AIRCRAFT BILL OF	SALE		
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REGIST	RATION NUMBER N 74177		EYANCE RECORDE	ED
	AFT MANUFACTURER & MODE	SNA 172A		
	AFT SERIAL No.	2004 S	EP 13 AM 11 20	C
	DOES THIS 679 DAY O HEREBY SELL, GRANT, TRA DELIVER ALL RIGHTS, TITLI IN AND TO SUCH AIRCRAF	E, AND INTERESTS	DERAL AVIATION DMINISTRATION Do Not Write In This I FOR FAA USE OF	
	INAME AND ADDRESS	ME, AND MIDDLE INITIAL.)		• •
	CLARK, JOHN	7		
PURCHASER	3713 SOUTH EAGAN, MR	_	·	
	DEALER CERTIFICATE NUMBER			
	ARLY THE SAID AIRCRAFT FOREVER, ANI		TORS, AND ASSIGNS TO HAVE A	ND TO HOLD
	MONY WHEREOF HAVE SET			20
•	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINT)	ED)
SELLER	Hun mulup	Gary M. Gran GARY M Gra	tors Nas Own	ner
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	DWLEDGMENT (NOT REQUIRED FO AL LAW FOR VALIDITY OF THE INSTRU	MENT.) 0422	iording: however, may be 21058169 08/09/2004	REQUIRED

ORIGINAL: TO FAA

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

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CLEARN, LICHN W. 3713 SOUTHMILLS LENE ERGNN, MNV. SSILS

OKLAHOMA OKLAHOMA CITY IS OI WH 6 9NH KOOZ AIRCRAFT REGISTRATION BR FILED WITH FAA

S.T.A.I YE CHITIMEND

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	ADMINISTRATION-MIKE MONRO		CERT. ISSUE DATE							
* REGISTRATION NU	IMBER N /41-	<u>/ </u>								
AIRCRAFT MANUFACT			HK JUL 25 2003							
AIRCRAFT SERIAL No.			-							
C C	FOR FAA USE ONLY									
TYPE OF REGISTRATION (Check one box)										
X 1. Individual 2. Partnership 3. Corporation 4. Co-owner 5. Gov't. 8. Non-Citizen Corporation										
NAME OF APPLICANT (F	Person(s) shown on evidence	e of ownership. If individual, give la	ist name, first name, and middle initial.)							
		GARY M								
	(651)274520									
Number and street: 5	700 AUDRE	Y AVE								
Rural Route:		P.O. Bo	ox:							
CITY			ZIP CODE							
INVER GI	RAVE Hts	Ma	55076							
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AC	Form	8050-1	(12/90)	(0052-00-628-9007)	Supersedes	Previous	Edition
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٠. FORM APPROVED OMB NO. 2120-0042 UNITED STATES OF AMERICA J.S. DEPARTMENT OF HANSPORTATION FEDERAL AVIATION ADMINISTRATION нк0249 8 **AIRCRAFT BILL OF SALE** FOR AND IN CONSIDERATION OF \$ 1 md DIC THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-CRIBED AS FOLLOWS: CONVEYANCE UNITED STATES REGISTRATION NUMBER N RECORDED 74171 AIRCRAFT MANUFACTURER & MODEL CESSNA 172A AIRCRAFT SERIAL No. PM 7017 3 53 2003 JUL 25 DAY OF MARCH 31 19003 DOES THIS FEDERAL AVIATION HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS A Dod Not Write In This Block IN AND TO SUCH AIRCRAFT UNTO: FOR FAA USE ONLY NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.) GRANFORS GARY 5700 AUDREY AVE INVER GROVE HTS MA œ PURCHASE 55076 DEALER CERTIFICATE NUMBER EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD AND TO SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. DAY OF 19 HAND AND SEAL THIS HAVE SET IN TESTIMONY WHEREOF TITLE NAME (S) OF SELLER SIGNATURE (S) (TYPED OR PRINTED) (IN INK) (IF EXECUTED (TYPED OR PRINTED) FOR CO-OWNERSHIP, ALL MUST SIGN.) PAUL E. ISAKSON DUNGR ELLER ഗ ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.) 031531336075 \$5.00 06/02/2003 **ORIGINAL: TO FAA**

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition



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UNITED STATES OF AMERICA DEPARTMENT OF FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY		
AIRCRAFT REGISTRATION APPLIC		ISSUE DATE
UNITED STATES REGISTRATION NUMBER N 7417T		27-1
AIRCRAFT MANUFACTURER & MODEL	172	•/
	APR.	26,399
AIRCRAFT SERIAL No471017-4-70	17 FOR F	AA USE ONLY
TYPE OF REGIS	STRATION (Check one box)	
🔀 1. Individual 📋 2. Partnership 📋 3. Corpo	pration 📋 4. Co-owner 🔲 5. Gov't.	8. Non-Citizen Corporation
NAME OF APPLICANT (Person(s) shown on evidence of o	ownership. If individual, give last name, first n	ame, and middle initial.)
	_	
Isakson, Pa	ul E.	
TELEPHONE NUMBER: ()		
ADDRESS (Permanent mailing address for first applicant li	isted.)	
Number and street:420 Riversid	le_Blvd	
Rural Route:	P.O. Box:	
СПУ	STATE	ZIP CODE
Amery	WI	54001
CHECK HERE IF YOU ARE ON ATTENTION! Read the following	statement before signing this ap	
ATTENTION! Read the following This portion MUST A false or dishonest answer to any question in this applie	statement before signing this ap be completed.	oplication.
ATTENTION! Read the following This portion MUST A false or dishonest answer to any question in this applie (U.S. Code, Title 18, Sec. 1001).	statement before signing this ap be completed. cation may be grounds for punishment by fine	oplication.
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		1	FORM APPROVED OMB NO. 2120-0042
U.S. DEI	UNITED STATES OF AMERICA	200	
*	AIRCRAFT BILL OF SALE		- n//
U Al	OR AND IN CONSIDERATION OF S 17,000,00 THE NDERSIGNED OWNER(S) OF THE FULL LEGAL ND BENEFICIAL TITLE OF THE AIRCRAFT DES- RIBED AS FOLLOWS:		26-1
	RATION NUMBER N 7417T	F7;	2133
	AFT MANUFACTURER & MODEL Cessna 172A		. 133
AIRCR	AFT SERIAL No. 471017		
	DOES THIS 15th DAY OFMarch 1999 HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:	ドやアノ炉OR፣FAA	e In This Block
.	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL)	^	In Par
Ĕ	Isakson, Paul E.	FDE AL ADMINISTAL	1371012
SE	420 Riverside Blvd.	- ~	, ANN ANN ANN ANN ANN ANN ANN ANN ANN AN
URCHA	Amery, WI 54001		
JRC			
РС			

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TEST	MONY WHEREOF	HAVE SE	т	HAND	AND SEAL TH	S	DAY OF	19	
	NAME (S) OF SELLER (TYPED OR PRINTED)		SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)				TITLE (TYPED OR PRINTED)		
SELLER	Dan Miesen		×	arie	Miese		wner		
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AC Form 8050-2 (9.92) (NSN 0052-00-629-0003) Supersedes Previous Edition

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· · · · · · · · · · · · · · · · · · ·	· ·	•	FORM APPROVED	
	UNITED STATES OF AMERICA DEPARTON	and	OMB No. 2120-004	2
	FEDERAL AVIATION ADMINISTRATION-MIKE MONI AIRCRAFT REGISTRATION	CHEY APPONALITICAL CONTER	the set of	
	UNITED STATES REGISTRATION NUMBER N 7417T		CERT. ISSUE DATE	$i \geq i$
	AIRCRAFT MANUFACTURER & MODEL	· · · · · · · · · · · · · · · · · · ·	25-1	' · ·
	AIRCHAFT SERIAL No.	ii	AUG 1 8 1992	
	17247017	2 4	FOR FAA USE ONLY	
	-	REGISTRATION (Check one box)	· · · · · · · · · · · · · · · · · · ·	
	🕅 1. Individual 🖸 2. Partnership 🔲 3.	Corporation 🗌 4. Co-owner 📋	3 5. Gov't. Corporation	
	NAME OF APPLICANT (Person(s) shown on evidence	e of ownership. If individual, give last	name, first name, and minible inter	
	•	-		7421.2
	Miesen, Dan			
				1 1.
				- 1°
	TELEPHONE NUMBER: (507) 723-47	69		
	ADDRESS (Permanent mailing address for first applic	ant listed.)		-
	Number and street: 407 S. Hoyt			
	Rural Route:	PO. Bor		
	СПУ	STATE	ZIP CODE	-
	Springfield	MN	56087	
		ONLY REPORTING A CI	HANCE OF ADDRESS	-
	A TENTION Head the following	ig statement before signin ST be completed.	g this application.	
1.	A fatse or distionest answer to any question in this a (U.S. Code, Title 18, Sec. 1001).	pplication may be grounds for punish	ment by fine and / or imprisonment	
		RTIFICATION		-à
	IWE CERTIFY:			
	(1) That the above aircraft is owned by the undersign of the United States.	ed applicant, who is a citizen (includi	ng corporations)	4
	(For voting trust, give name of trustee:	·), or:	
	a. A resident alien, with alien registration (Form			
	b. A non-citizen corporation organized and doir and said aircraft is based and primarily used inspection at	ng business under the laws of (state) d in the United States. Records or tim	Pit hours are available for	1 1 .
	(2) That the aircraft is not registered under the inner a	d	•	
	(3) That legal evidence of ownership is attached or he	as been filed with the Federal Aviation	Administration.	
	NOTE: If executed for co-ownership all	annifesta must ción Lles mus		
		wypriedito milat Sign. USB 1976	SO HERE IT RECESSARY.	
	SIGNATURE			
	Est Don Michael			
	Dan Miesen Harris	isolwner	7-21-92 DATE	1.
	HEAR IN THE REAL PROPERTY INTO THE			
	A A A A A A A A A A A A A A A A A A A	TILE	DATE	1. 1
	······································		-	
	NOTE Pending receipt of the Certificate of Aircraft Regi days, during which time the PINK copy of this ar	istration, the aircraft may be operated	for a period not in excess of 90	-

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AIRGRAFT SERIAL No. 17247017 DOES THIS 271N DAY OF JULIU 1997 HERMEY SELL GRAFT, TRANSPER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS MAME AND ADDRESS MAME ADDRESS MAME AND ADDRESS MAME ADDRESS MAME A	- Ri A	GISTRATION NUMBER N /41/1 RCRAFT MANUFACTURER & MODEL Cessing 1.72	
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DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION OMB NO. 2420-0043 EXI. DATE 6/30/53 () 0 J 6 8 8 I 0 THIS FORM SERVES TWO PURPOSES PART I acknowledges the recording of a security conveyance covering the collateral shown. PART I is a suggested form of release which may be used to release the collateral from the conveyance. 23-1 PART I - CONVEYANCE RECORDATION NOTICE CONVEYANCE NAME (last name first) OF DEBTOR FLCO JAN 14 6 31 AM 97 in SECURED PARTY/ASSIGN NAME FEDERAL AVIATION 393 3 Ĺ NAME OF SECURED PARTY'S ASSIGNOR (if assigned) Do Not Write In This Block FOR FAA USE ONLY AIRCRAFT MFR. (BUILDER) and MODEL AIRCRAFT SERIAL NUMBER FAA REGISTRA-TION NUMBER SEE RECORDED CONVEYANCE 4701 N7417T NUMBER-ENGINE MFR. and MODEL ENGINE SERIAL NUMBER(S) FICHE # B.2 PAGE # PROPELLER SERIAL NUMBER(S) PROPELLER MFR. and MODEL COVERING THE ABOVE COLLATERAL WAS RECORDED, BY THE FAA AIRCRAFT REG-THE SECURITY CONVEYANCE DATED 7-3-9/ 8-14-91 AS CONVEYANCE NUMBER × 116476 ISTRY ON FAA CONVETANCE EXAMINED PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDCES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANS-FERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE OF TO THE ASSIGNED OF TAIL IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. This form is only intended to be a suggested form of re-lease, which meets the recording requirements of the Fed. EASE. DECEMBER 23, 1991 DATE OF RELEASE. DECEMBER 23, 1991 SECURITY INVESTMENT COMPANY, A DIV. of TRANSPORTATION LEASING -COMPANY (Name of security holder) lease, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accord-SIGNATURE (in ink) erse ance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be repro-Asst Secreta TITLE duced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box-25504, Oklahoma City, (A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing Oklahoma 73125 ACKNOWLEDGEMENT (If Required By for another should see Parts 47 and 49 of the Federal Aviation Regu-Applicable Local Law): lations (14 CFR). AC Form 8050-41 (7-83) (0052-00-543-9001) U.S. GOVERNMENT PRINTING OFFICE: 1983-675-960/144

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AIRCRAFT CHATTEL MORTGAGE

THIS AIRCRAFT CHATTEL MORTGAGE, made this THIS AIRCRAFT CHATTEL MORTGAGE, made this This day of June, 1991, by and between Van Bortel Aircraft, the fac., 22 Physel York corporation, whose address is 4900 S. Collins, EAF Fington Municipal Airport, Arlington, Texas 76018, hereinafter called the "Mortgagor", and Security Investment Company, a Division of Transportation Leasing Company, an Oklahoma corporation, whose address is 3933 South Peoria, Tulsa, Oklahoma 74105, hereinafter called "Mortgagee".

WITNESSETH:

That the said Mortgagor, being justly indebted unto the said Mortgagee in the principal sum of Thirty Nine Thousand and No/100---(\$39,000.00) as evidenced by that certain Agreement for Issuance of Letter of Credit and promissory note referred to therein, grants a security interest in, bargains, sells and mortgages to the said Mortgagee, its successors and assigns, the following described aircraft ("Aircraft"):

Aircraft make and model: Manufacturer's serial number: FAA registration number:

together with all equipment, avionics, spare parts, appliances and accessories attached thereto or used in connection therewith and all logs, book, records and airworthiness certificates pertaining thereto, all of which are included in the term Aircraft as used herein.

The above described Aircraft is hereby mortgaged to the Mortgagee for the purpose of securing in the order named:

First: The payment of all indebtedness of Mortgagor unto Mortgagee whether now existing or hereafter arising including, but

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06281882.03/8920.014 0 0 0 0 0 0 0 0 2 8 2 not limited to, the payment of all indebtedness arising under the Agreement for Issuance of Letter of Credit dated _ 1991, (the "Agreement") as evidenced in part by that certain promissory note ("Note") described therein, and all renewals,

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extensions and changes in form thereof. Second: The prompt and faithful discharge and performance of each covenant and agreement of the Mortgagor herein contained, made with or for the benefit of the Mortgagee in connection with the indebtedness secured by this instrument, and the repayment of any sums expended or advanced by the Mortgages for the maintenance or preservation of the property mortgaged hereby or in enforcing its rights hereunder, including reasonable attorney fees.

Said Mortgagor hereby declares and hereby warrants to the said Mortgagee that it is the absolute owner of the legal and beneficial title to the Aircraft and that the same are free and clear of all liens, encumbrances and adverse claims whatsoever, and that the Aircraft has, and will have so long as any indebtedness secured hereunder remains unpaid, current airworthiness certificates and is and will remain in flyable condition.

Provided, however, that if the Mortgagor, its successors and assigns, shall perform its obligation under the Agreement, pay the Note and all other obligations secured hereunder in accordance with the terms hereof and shall keep and perform all and singular the terms, covenant and agreements in this mortgage, then this mortgage

shall be null and void.

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Mortgagor warrants and covenants that it will insure and maintain insurance on the Aircraft against such casualties, hazards and risks with responsible companies and in such amounts as prudent FAA AIRCRAFT REGISTRY CAMERA NO. | DATE: 8-16-91

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> and adequate to protect Mortgagee, its interest hereunder and as are normally insured against by similar businesses. All insurance policies shall be written for the benefit of Mortgagor and Mortgagee as their interests appear, and such policies or certificates or copies thereof evidencing the same shall be furnished to Mortgagee. All policies of insurance shall provide for at least ten (10) days' prior written notice of cancellation to Mortgagee.

22-5

Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the Note or other indebtedness secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the Mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged or otherwise encumbered without the written consent of the Mortgagee first had and obtained, or in the event of the seizure of the Aircraft under execution or other legal process, then the whole principal sum unpaid upon the Note and all other obligations of Mortgagor to Mortgagee with the interest accrued thereby, and the interest thereon, shall immediately become due and payable without notice to Mortgagor at the option of the Mortgagee.

Upon default, Mortgagee may exercise any and all rights and remedies at law or equity, including those remedies provided by the Oklahoma Uniform Commercial Code, and may at once proceed to foreclose this mortgage in any manner provided by law, or it may at its option, and it is hereby empowered so to do, with or without a

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foreclosure action, enter upon the premises where the said Aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, provided Mortgagee provides Mortgagor with written notice of such sale 20 days in advance thereof, delineating the time, date and location of such sale; and from the proceeds of such sale retain all costs and charges incurred by its in the taking or sale of said Aircraft, including any reasonable attorney's fees incurred; also all sums due it, whether under the Note or under any provisions thereof, or advanced under the terms of this mortgage, or otherwise, and interest thereon or due or owing to the said Mortgagee under any provisions of this mortgage or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the Mortgagor or whomever may be lawfully entitled to receive the same. If a deficiency occurs, the Mortgagor agrees to pay such deficiency forthwith.

Said Mortgagee or its agent may bid and purchase at any sale made under this Aircraft Chattel Mortgage or herein authorized, or at any sale made upon foreclosure of this Aircraft Chattel Mortgage. This Aircraft Chattel Mortgage has been accepted by Mortgagee in Tulsa, Oklahoma.

IN WITNESS WHEREOF, the Mortgagor has hereunto set its hand and seal on the day and year first above written.

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Van Bortel Aircraft, Inc. 16 () 1. Van Bortel 160.750 Its President

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FAA AIRCRAFT REGISTRY CAMERA NO. | DATE: 8-16-91

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FAA AIRCRAFT REGISTRY CAMERA NO. | DATE: 8-10-91 22-1 06281882.03/8920.018 0 0 0 0 0 0 0 0 0 2 8 5 STATE OF TEXAS SS. COUNTY OF TARRA The foregoing instrument was acknowledged and executed before me this <u>3</u> day of <u>July</u>, 1991, by <u>Howned 6 Van Biefel</u>, <u>Accident</u> of <u>Van Biefel Ancest Inc</u>, a <u>New York State</u> corporation, on behalf of the corporation. Notary Public ො My Commission Expires: Lin 5 ~ (SEAL) ORTHUR -0%[[火用负担于0]]]》 Ju 21 10 us Minu; WINCEART REGISTRY LIFED MAR EVV -5i 3, 7, 0 ≈





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AIRCRAFT CHATTEL MORT

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CONVEYANCE-> Jules THIS AIRCRAFT CHATTEL MORTGAGE, made this SFAUR Day of June, 1991, by and between Van Bortel Aircraft Juc Inc. 2 28 Mach York corporation, whose address is 4900 8. Collins, AUMINISTRATION Airport, Arlington, Texas 76018 , bereinafter called the and Security Investment Company, a Division of "Mortgagor" ation Leasing Company, an Oklahoma corporation, whose Transpor address 1933 South Peorie, Tulse, Oklahoma 74105, hereinafter tgagee". called

or, being justly indebted unto the said That the said Ma Mortgagee in the printipations of Thirty Mine Thousand and No/100--y that certain Agreement for Issuance of gcod (\$39,000.00) as evid Letter of Credit and rousesory note referred to therein, grants a security interest in, argains, sells and sortgages to the said s, the following described Mortgagee, its successors and assi 1aircraft ("Aircraft"):

Aircraft make and model: Manufacturer's serial number: FAA registration number:

X 2 8 8 2 T H:

Cessna 172 A 17017 **391843**

together with all equipment, avionics, spare parts, Jances and the accessories attached thereto or used in connectio with and all logs, book, records and airworthiness certific 88 rtaining thereto, all of which are included in the term A as used cra herein.

The above described Aircraft is hereby mortgaged to the Mortgages for the purpose of securing in the order named:

First: The payment of all indebtedness of Mortgagor unto Nortgages whether now existing or bereafter arising including, but RECORD CD 7/24/91 5572 001

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not limited to, the payment of all indebtedness arising under the Agreement for Issuance of Letter of Credit dated ______, 1991, (the "Agreement") as evidenced in part by that certain promissory note ("Note") described therein, and all renewals, extensions and changes in form thereof.

22-7

Second: The prompt and faithful discharge and performance of each coverant and agreement of the Mortgagor herein contained, made with or the benefit of the Mortgages in connection with the indebtedness secured by this instrument, and the repayment of any sums expensed or advanced by the Mortgages for the maintenance or preservation of the promer mortgaged hereby or in enforcing its rights hereunder, including reasonable attorney fees.

Said Mortgagor he by fictares and hereby warrants to the said Mortgagee that it is the bullet owner of the legal and beneficial title to the Aircraft and that the same are free and clear of all liens, encumbrances and adverse clain whatsoever, and that the Aircraft has, and will have so long any indebtedness secured hereunder remains unpaid, current airwoon hiness certificates and is and will remain in flyable condition.

Provided, however, that if the Mortgagor, its stream rs and assigns, shall perform its obligation under the Agree ont, say the Note and all other obligations secured hereunder in active with the terms hereof and shall keep and perform all and line ar the terms, covenant and agreements in this mortgage, then this mortgage shall be null and void.

Nortgagor warrants and covenants that it will insure and maintain insurance on the Aircraft against such casualties, hazards and risks with responsible companies and in such amounts as prudent

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and adequate to protect Mortgages, its interest hereander and as are normally insured against by similar businesses. All insurance policies shall be written for the benefit of Mortgagor and Mortgages as their interests appear, and such policies or certificates or copies thereof evidencing the same shall be furnished to fortgages. All policies of insurance shall provide for at less ten (10) days' prior written notice of cancellation to Mortgages

22-5

Tine of the essence of this mortgage. It is hereby agreed that if default be mad Payment of any part of the principal or interest of the Not or her indebtedness secured hereby at the time and in the manner he in specified, or if any breach be made of any obligation or of the Mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferre mortgaged or otherwise encumbered without the written consented the Mortgages first had and obtained, or in the event of the source of the Aircraft under execution or other legal process, the the whole principal sum unpaid upon the Note and all other obligations of gor to Mortgages with the interest accrued thereon, or advanted u er the terms of this mortgage, or secured thereby, and terest thereon, shall immediately become due and payable with it 's lice to Mortgagor at the option of the Mortgages.

Upon default, Mortgages may exercise any and all rights and remedies at law or equity, including those remedies provided by the Oklahoma Uniform Commercial Code, and may at once proceed to foreclose this mortgage in any manner provided by law, or it may at its option, and it is mereby empowered so to do, with or without a COMARAVMORE_3-

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foreclosure action, enter upon the premises where the said Aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, provided Mortgages provides Bortgagor with written notice of such sale 20 days in advance thereof, delineating the time, date and location of such sale; and from the proceeds of such sale retain all costs and charges its in the taking or sale of said Aircraft, including ed i Incure ble attorney's fees incurred; also all sums due it, ARY whether under the Note or under any provisions thereof, or advanced terms of this sortgage, or otherwise, and interest under thereon or due or orige to the said Mortgages under any provisions ad hereby, with the interest thereon, and Lec of this mortgage o proods remaining shall be paid to the any surplus of a be lawfully entitled to receive the same. Mortgagor or whom he Mortgagor agrees to pay such deficiency If a deficiency oc forthwith.

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bid and purchase at any sale Said Mortgages or its agent a gage or herein authorized, or made under this Aircraft Chattel M of this Aircraft Chattel at any sale made upon foreclos Mortgage. This Aircraft Chattel Bortgage has been accepted by Mortgagee in Tulsa, Oklahoma.

t its hand IN WITHESS MHEREOF, the Mortgagor has here and seal on the day and year first above written

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	A State of Astronomy and the set of the set	-1919
Van Dortel Aircraft,	Ino. Arlington, Municipal Airp	COUNTY)
To repay this loan. Fpromise to pay to	the Bank, or order, the principal amount of	
s ****************	ELVE THOUSAND ONE HUNDRED FIFTY*****	Collars (s 12,150.00
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PREPAYMENT- 1 may prepay this Note in full at any time with 1 understand that the rest of this Note contain	AIRCRAFT TO BE BASED out penalty and will not be entitled to a refund of the prepaid finance ch additional information about nonpayment, default, and any required r	
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<u>le</u>		nl6. U. Brilo
COMPLETED Witness COPY	Borrower∼ Borrower	Howard G. Van Bortel, Presiden
	NK, N.A. (Secured Party) BY:	

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	COLLECTION CARONAL COSTS	B i em in détaut and the Bank attempts to collect hat beyon bowed by law, the Bank's costs of collection (including the c	int of thy loan or join possess and self the collisional or both. In sis of taking, preparing loss sale and selfing the collateral and I if any of the following events occurs, subject to my rights und	I reasonable attorneys' (ees)
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and the second s	De de General de la companya de la companya de la companya de la c	I understand that the collateral is being used primarily to above course. If any in default, subject to my rights under this plus accurst, many and the Bank with have all of the ngits o and apply the proceeds of the collateral to the coursent of the	ere brought by or estants me. Enter the collateral (for example loss, meth damage, destruction w personal, family or household purposes, il will be in default or seachusents is w, the Bank can demand minediate payment of le secured party under the Uniform Commercial Code, include B Bank is colloction costs and reasonable attorney's (sea and to no of the Bank. the Bank will inform me of my rights in the even	nty if an event listed in 1 or 5 the entire balance of my loan ing the right to repossess set
	ADDITIONAL TERMS OF THE SECURITY AGREEMENT	I agree and promise that in connection with the Bank is see 1 Exception the security interest I am now group the Bank 2. There is, all present, no Financing Statements covering the Financing Statements in accordance with the Linking Com- public offices the Bank requires.	물건 영화 공격에 가 물건을 들었는 것이 가지 않는 것이 가지 않는 것이 있는 것이 없다.	anom, d'Ale uni nieresi or obligations. I. I will complete one or more e Financeng Statement in all
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	HOTTATIA HOTTATIA JOINT BORROWERS	the mentionance and upkeep of the collateral, and I agree to covered by this authorization. 8. Until t default, if the collateral is not in the possession of If two of us are signing this Note and Security Agreement mance of all terms of this Note and Security Agreement even that any of the collateral has been released or that any pays	reemburse the Bark on demand for any payment made or any o The Bark, I have have possession of the collateral and use it if as Borrower, and and all of us agree to be responsible jointly frough the Collateral costs of the terms of pay nent has not been made when due.	accordance with law
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FAA AIRCRAFT REGISTRY DATE: 8-16-9 -34-3093-03075 21 M 2 7 2 9 9 OMB APPROVAL NOT REQUIRED U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION THIS FORM SERVES TWO PURPOSES PART I acknowledges the recording of a security conveyance covering the collateral shows. PART II is a suggested form of release which may be used to release the collateral from the terms the conveyance. CONVEYANCE PART 1 - CONVEYANCE RECORDATION NOTICE RECORDED NAME (last name first) OF DEBTOR Aug 2 6 02 PM '91 Van Bortel aircraft Inc. FEDERAL AVIATION NAME and ADDRESS OF SECURED PARTY/ASSIGNEE ADMINISTRATION Shawmeet Bank, N.A. 515 Massachusetts ave. Cambridge Ma 02139 NAME OF SECURED PARTY'S ASSIGNOR (IF assigned) Do Not Write In This Block FOR FAA USE ONLY SEE RECORDED AIRCRAFT MFR. (BUILDER) and MODEL CONVEYANCE AIRCRAFT SERIAL NUMBER FAA REGISTRA-TION NUMBER 9 NUMBER lessna 172A PAGE # 47017 74177 ENGINE SERIAL NUMBER(S) ENGINE MFR. and MODEL PROPELLER SERIAL NUMBER(S) PROPELLER MFR. and MODEL OVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG. 19/844THE SECURITY CONVEYANCE DATED 4-21-36ISTRY ON 5-22-89 as conveyance number. ALUNCH are ISTRY ON PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDCES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDERTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE. CONVEYANCE. ANY TITLE RETAINED IN THE SAME COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRAVTED, TRANS-THE COLLATERAL AND THAT THE SAME COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRAVTED, TRANS-CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE OF TO THE ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED TO THE PARTY WHO EXECUTED THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. FRO VIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. Di ALASON OF EAECOHON ON DELIVENT OF THIS This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Reg-istry, P. O. Box 25504, Oklahoma City, Oklahoma 73125. DATE OF RELEASE: 7/14/ SHAWAUT BANK, M.A. (Name of ecurit X. лa SIGNATURE (in ink) TITLE Richard A. Beloin, Vice Presiden (A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR). ACKNOWLEDGEMENT (If Required By Applicable Local Law): ି ଅ AC Form 8050-41 (8-77) (0052-00-543-9001) T.G. 7/10/91

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AIRCRAFT SHAWMUT B		AY NOTE, SECURITY AGREEMENT
		RE STATEMENT — SIMPLE INTERES
In this note, the The words the	words I, me, my, we, us and ours mean each and all of those who sign enk mean Shawmut Bank, N.A., 515 Massachusetts Ave., Cambridge, M	ed it as Borrower: A 02139
ACCOUNT NO	DATE	
van bortei	Aircraft, Inc. Arlington Municipal Airport	Arlington TX 76018
To repay this loan, I	romise to pay to the Bank, or order, the principal amount of	entre de la companya de la companya La companya de la comp
with interest on the u	romise to pay to the Bank, or order, the principal amount of ************************************	Dollars (\$ 12,150.00)
law, payable aș set	infinin the payment schedule below.	
ANNUAL PERCENT	AGE RATE FINANCE CHARGE AMOUNT FINANCED	TOTAL OF PAYMENTS
The cost of it y credit as	treativitation the dollar amount the credit will cost me, my behalt if I make all payments as scheduled The amount of credit provided to my behalt cost as a scheduled cost as scheduled cost as a scheduled cost as a scheduled cost	me or on. The amount I will have paid after I have made all payments as scheduled
13,50	<u>\$ 2,693.16</u> <u>\$ 12,150.00</u>	s 14,843.16
My Payment Schedule will Ko of Paymens	e	
<u>56</u> 0 ····	JAT ON THE DAT OF	AND ON THE SAME
	E (Check and complete it applicable)	UNTIL PAID IN FULL.
1 I II i choose to purch	chase property insurance from a company of iny choice that is acceptable to the Bank ise the insurance	
I may oblain Vend	cost will be \$	get this insurance from the Bank the cost will be
	L J for the lefting bit his extension of credit L J for	
TYPE	PREMIUM SIGNATURE(S)-	Mar 22 5 00 PH *89
Credit Life	NONE NOT APPLICABLE	FEFFPAL
Credit	I wan green	ADMINISTRATION
Disability and the second	and the second	5.00 R
SECURITY I am giving	a security interest in the following property <u>AIRCRAFT</u> : 1960 Cessna	PH 7027 0 255 A 04/27.
	REGISTRATION: N7417T SERIAL #: 47017	
	Dans with the Bank may also secure this loan. ANY EQUIPMENT ADDED IN THE	FUTURE, AND TO INCLUDE ALL
Filing Fees Non-filing Insurance	s <u>NONE</u> LOGBOOKS, MANUALS AND RECOP s <u>NONE</u> AIRCRAFT.	DS ASSOCIATED WITH THIS
PREPAYMENT	AIRCRAFT TO BE BASED AT: If at any time without penalty and will not be entitled to a refund of the prepaid finance charge, if any	
l understand that the rest e means an estimate	I this Note contains additional information about nonpayment, default, and any required repayment i	n full before the scheduled date.
	Amount given to me directly \$_12.150.00	
ITEMIZATION	Amount paid on my account sNONE sNONE sNONE sNONE	
AMOUNT	Amounts paid to others on my behalf To public officials	
	To credit life insurance company \$NONE	
•	To property insurance company \$NONE \$20NE	
	To SECONE SOLA SECONE	
	Lass prepaid linance charge of sNONE AMOUNT FINANCED \$ 12,150.00	
	SEE REVERSE SIDE FOR ADDITIONAL TERMS OF THIS NOTE, SECURITY AGREEMENT AN I/We acknowledge receipt of a completed copy of this Note, Security Agreement and Disposure Bi	
	he for the	6. U.1526
COMPLETED COPY		J G. Van Bortel, President
	Witness	

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	그는 것에서 가장 것이었다. 이번 것이 가장	
NATION PERSON	ADDITIONAL TERMS INCORPORATED IN THIS NOTE, SECURITY AGREEMENT AND DISCLOSURE STATEMENT	
	STATING ASTING STATEMENT	
SECURITY	To protect the Bank if I default on my loan, I give the Bank shat a known as a security interest in the property described above (releved to as the collatoral). This security interest includes any addrines substitutions proceeds (uncluding any addrines substitution) and a security interest includes any addrines substitutions proceeds (uncluding any addrines and a security interest includes any addrines substitutions and address address and address addres	
	a second se	
WAIVER	If this loan is primarily for personal, family or household use, the Bank waives with respect to this loan any other security interest previously given to the Bank in a consumer's principal dwelling that might otherwise secure this loan.	
SETOFF	FIAM IN OFFAIR T THE BANK MR & HAVE THE COLITION OF AN	
COLLECTION	I i am in delaution the Dark agents and a second	
COSTS	If I am in default and the Bank attempts to collect full payment of my loan or to repossess and sell the collateral, or both, I agree to pay, to the externation lowed by law, the Bank's costs of collection (including the costs of taking, preparing for sale and selling the collateral and reasonable attorneys' less)	. :
DEFAULT	I shall be in default under this Note and Security Agreement it any of the following events occurs: subject to my rights under Massachusetts law	•
	1. If I tail to Day any instalment when due	
ye tanana ya itar	c is it take to comply with any other provision of this Note or Security Agreement or of any other loan obligation that I have with the Bank	
	3 If the Bank determines i have made any insteading or take statement to the Bank on my ban application or otherwise in connection with this bank transaction;	
	5 iff any event occurs which substantially impars the value of the collateral (for example, loss, theft, damage, destruction or sale of the collateral)	
	I understand that if the collateral is being used primarily for personal, family or household purposes, I will be in default only if an event istict in 1 or 5	
	C plus accrued interest and the Bank will have all of the rights of a secured party under the Uniform Commercial Code, including the includ	
	plus accrued interest. If the collisteral is not in the possession of the Bank, the Bank will inform the of my rolls and be want of a statistical event of a sta	
THE SECURITY	OF	
<u>elesens pill</u> Line en statis	Except for the security interest 1 am now giving the Bank, I am the owner of the collateral free from any other security interest or obligations.	
	public offices the Bank requires.	
· · · · · · · · · · · · · · · · · · ·	3. I will not sell or offer to sell or transfer the collateral or any part of it without the Bank's written permission.	
	4. I will obtain and pay for insurance on the collateral, as the Bank may reasonably require, with the Bank named as loss payee. I will give the Bank proof of such insurance.	
	5- J will keep the collateral tree of any hon requirements	
	they bruck the net out of the table of the second of the contract, and the bank may examine and inspect if at any time.	
	6 I will pay promptly all taxes and assessments due on the collateral or for its use or operation 1. Authorize the Bank, all its option, to discharge taxes, tens or security interests or other obligations at any time placed on the collateral and to pay for the maintenance and upkeep of the collateral and taxes the Bank and the Post in configurations.	
	the membrance and upkeep of the collateral and I agree to reimburse the Bank on demand for any payment made or any expense incurred by the Bank	
HOLEAS	B. J Unit I default, if the collateral is not in the possession of the Bank, I may have possession of the collateral and use it in accordance with law	
JOINT BORROWERS	If two of us are signing this Note and Security Agreement as Borrower, each and all of us agree to be responsible jointly and severally for the perfor-	
- 19915 - 1995 - 19915 - 1995 - 19915 - 1995	If two of us are signing this Note and Security Agreement as Borrower, each and all of us agree to be responsible jointly and severally for the perfor- mance of all terms of this Note and Security Agreement even though the Bank does not notify each of us that the terms of payment have been changed or that any of the collateral has been released or that any payment has not been made when due	
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MERIT BUSINESS FORMS INC. 400-243-7882 FN 16788 (12/84)	SHAWMUT BANK, N.A. (Secu	red Party BY:	Barramer		the second	
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FAA AIRCRAFT REGISTRY. 6 - 16 - 89 CAMERA NO. DATE: ing -FORM APPROVED OMB NO. 2120-0042 UNITED STATES OF AMERICA 91843 AIRCRAFT BILL OF SALE FOR AND IN CONSIDERATION OF \$1.00/0VCTHE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES CRIBED AS FOLLOWS: 19-1 CONVEYANCE 2 3 UNITED STATES REGISTRATION NUMBER N 7417T AIRCRAFT MANUFACTURER & MODEL RECORDED Cessna 172 AIRCRAFT SERIAL No. 47017 Max 22 4 55 14 199 DOES THIS 21th THIS 21th DAY OF April 19 HEREBY SELL, GRANT, TRANSFER AND 89 EDERAL AVIATION DELIVER ALL RIGHTS, TITLE, AND INTERESTS Do Not Write In This Black FOR FAA USE ONLY IN AND TO SUCH AIRCRAFT UNTO: NAME AND ADDRESS DEALER Van Bortel Aircraft, Inc. PURCHASER 4900 S. Collins Arlington Municipal Airport Arlington, TX 76018 DEALER CERTIFICATE NUMBER 88-0886 AND TO THEIT EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF I HAVE SET MY HAND AND SEAL THIS 21 DAY OF APT 19 89 NAME (S) OF SELLER SIGNATURE (5) TITLE (IN INK) (IF EXECUTE FOR CO-OWNERSHIP, ALL SIGM) PRINTER 1.7 SELLER Langley Aviation, نعص ÛĶŗ 10.4 041 Cill. 柳 ֌, EB. H. B. EVER, MAY BE REQUIRED CORDING: CONAEAVHOE ORIGINAL: TO FAA AC FORM 8050-2 (8-85) (0052-00-

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U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION		
THIS FORM SERVES TWO PURPOS	$\mathbf{U} \rightarrow \mathbf{U} \rightarrow \mathbf{U} \rightarrow \mathbf{U} \rightarrow \mathbf{U} \rightarrow \mathbf{U}$	RECORDED
PART I acknowledges the recording of a secur. PART II is a suggested form of release which the conveyance.	the conveyance covering the contact a now it.	ns of
PART I - CONVEYANCE RECORDA	FION NOTICE	Har 22 4 59 PB '89
NAME (last name first) OF DEBTOR	• • •	FERERAL AVIATION
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NAME and ADDRESS OF SECURED PARTY	ASSIGNEE	
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THE SECURITY CONVEYANCE DATED	-30-88 COVERING THE ABOVE CON	LLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-
ISTRY ON 8-19-88 AS CONVEY	ANCE NUMBER, KINO561.	FAA CONVEYANCE EXAMINER
PART II - REFEASE (This suggests	A siland form may be assisted by the commend	
terms of the conveyance have been sa	isfied. See below for additional information.)	l party and returned to the FAA Aircraft Registry when
THE UNDERSIGNED HEREBY CEN	TIFIES AND ACKNOWLEDGES THAT HE	E IS THE TRUE AND LAWFUL HOLDER OF THE VEYANCE REFERRED TO HEREIN ON THE ABOVE-
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Applicable I		47 and 49 of the Federal Aviation Regulations (14 CFR).
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FAA AIRCRAFT REGISTRY CAMERA NO. | DATE: 6 - 16 - 89

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FORM APPROVED OMB NO. 2120-0043 EXP. DATE 6/30/84 DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION N91841 THIS FORM SERVES TWO PURPOSES PART II acknowledges the recording of a security conveyance covering the collateral shown. PART II is a suggested form of release which may be used to release the collateral from the terms the conveyance. PART I - CONVEYANCE RECORDATION NOTICE CONVEYANCE θ RECORDED NAME (last name first) OF DEBTOR Na 22 4 59 19 19 FEDERAL AVIATION Wid South Bank . Just Co AUMINISTRATION main - DO Box 100 Jurfreestoro 27 37 133-0100 SEE RECORDED CONVEYANCE NUMBER 578178 NAME OF SECURED PARTY'S ASSIGNOR (if-assigned) FICHE #_AL_. PAGE #14 Do Not Write In This Block FOR FAA USE ONLY FAA REGISTRA TION NUMBER AIRCRAFT SERIAL NUMBER AIRCRAFT MFR. (BUILDER) and MODEL (\mathbb{R}) Ceena 172 47017 74177 ENGINE MFR. and MODEL ENGINE SERIAL NUMBER(S) PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) THE SECURITY CONVEYANCE DATED 6-10-COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-ISTRY ON AS CONVEYANCE NUMBER 8178 FAA CONVEYANCE EXAMINER PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDCES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANS-FERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. This form is only intended to be a suggested form of re-DATE OF RELEASE: APRIL 25, 1989 lease, which meets the recording requirements of the Fed-SOUTH BANK & TRUST eral Aviation Act of 1958, and the regulations issued MID-COMPANY (Name of security holder) thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and SIGNATURE (in ink) other applicable federal statutes. This form may be repro-TITLE VICE PRESIDENT duced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box 25504, Oklahoma City, Oklahoma 73125. (A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing ACKNOWLEDGEMENT (If Required By for another should see Parts 47 and 49 of the Federal Aviation Regu-Applicable Local Law): lations (14 CFR). AC Form 8050-41 (7-83) (0052-00-543-9001) *U.S. GOVERNMENT PRINTING OFFICE: 1983

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NAMELongley Aviation, Inc.	14
NOTESECURITY AGREEMEN	Τ
DATE JIME 30, 1988 0 0 0 0 0 0 1 1 0 5	DATE: June 30, 1988
THIS SECURITY AGREEMENT is made by and between RIVERSIDE NATIONAL BANK, 25	05 N. Highway 360 Grand Prairie Taxos 75050 (Second
Langley Aviation. Inc.	Secured
4900 S. Collins	An Albaha mana ang ang ang ang ang ang ang ang ang
Arlington, Texas 76018 (Residence Address or Principal Place of Business street, county, state; if mailing address different,	
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1. INDEBTEDNESS. The Security Interest (defined below) is herein created to secure all oblig	ations and indebtedness to Secured Party, direct or indirect
existing or hereafter arising, of whatsoever kind or character, whenever or however created or incur	red, of Debtor and
22.2 Construction of WWWWWWWWWWWWWWWWWWWWWWWWWWWWWWWWWW	(Mailing Ad
S or any one of them (collectively, the "Indebtedness"). The sectors of the sector shows a sector sector as a sector se	
2. AGREEMENT AND COLLATERAL. For value received, Debtor hereby grants to Secured P	arty a security interest ("Security Interest") in the followin
(If Collateral is now or hereafter to become fixtures, crops, oil, gas or other minerals	, or timper, describe land concerned and record owner the
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The Collateral is (mark the blank(s) preceding all statements applicable to this Agreement): goods to be used for personal, family or houshold purposes (consumer goods).	
	5.00 F 11:59 AH 2391 0 255 A 08/09
goods to be used primarily in business operations (equipment) other than farming.	11:59 AN 2391 0 255 A 08/09
—equipment used in farming operations, or farm products or accounts thereof. —accounts and the records of Collateral are kept at	
and the second	<u> </u>
(full address, if other than above)	
being acquired by or for Debtor with the proceeds advanced by Secured Party.	
A CONTRACT VOLUME VALUES AND A CONTRACT AND A CONTR	<u> </u>
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Or will become fixtures. 3. DEBTOR'S WARRANTIES, COVENANTS AND FURTHER AGREEMENTS.	a
A. Title Except for the Security Learning D. (•
A. Titlé. Except for the Security Interest, Debtor has, or on acquisition will have, fee simp encumbrance or claim (except liens for current taxes not due) and Debtor will, during the term of i other liens, security interests, encumbrances or claims, and defend any action which may affect the S	
setoff, counterclaim or defense. No notice of mer which is, or shall be, included in the Collateral is, a	and shall be, genuine and legally enforceable and frame
	f is on file in any public office and at Secured Perturb
arty is preserved to perfect Section 4 and the Federal Assignment of Claims Act and will pay all costs thereof	
Becured Party in complying with the Federal Assignment of Claims Act and will pay all costs thereof arty is necessary to perfect Secured Party's Security Interest in such Collateral, Debtor has delivered grees to deliver such Collateral to Secured Party as soon hereafter us is reasonably practicable, acco C. Assignment, Notwithstanding any other provision hereof, Debtor will not process, sell, let inventory, identified as such herein. In the ordinary course of business. Secured Party may assign or the independence of the such herein.	a such Collateral to Secured Party simultaneously herewith, pmpanied by all proper instruments of transfer and assignment

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shall require with a clause in two inside the collateral with companies acceptable to Secured Party against such casualties and in such amounts as Secured Party is become due under any of said policies and apply same to the Indebtedness. All policies of insurance shall provide for written notice to Secured Party is here in the substrate of said policies and apply same to the Indebtedness. All policies of insurance shall provide for written notice to Secured Party is here in the tool betor fail to obtain or maintain any insurance regulfed hereunder of fails to provide evidence of such insurance in form and content satisfactory to Secured Party. Secured Party, at its option and in addition to its other remedies, may obtain advanced by Secured Party for any such insurance, and may charge interest on the amount of such premium from the time of its addition to the Indebtedness would produce over its full term if each scheduled payment were paid on the ladebtedness the premium it is paid, at a rate not in excess of the rate that the Indebtedness would produce over its full term if each scheduled payment were paid on the date due. E. Maintenance, Debtor will preserve the Collateral, weep same in good order and repair (at Debtor's own risk follos), and will not waste, destroy, Idse, to be exercised, any voting rights with regard to the Collateral, without the prior written consent of Secured Party, or its agents, will have the collateral or the corporation, partnership, other entity or property in which the Collateral evidences a legal or compares to vote examine, secured Party, are and copy, as the case may be, the Collateral and any books or records pertaining thereto (which Debtor will have the right to complete form, reflecting the assignment, if any, of accounts hereunder) at any toxies, and secured Party, and secured Party are and copy, as the case may be, the Collateral and any books or records pertaining thereto (which Debtor will have the right to complete form, reflecting the assignment, if any, of accounts h

The Collateral, and all sums so expended shall be part of the Indebtedness. F. Additional Property The Collateral includes all proceeds, increases, substitutions, products, offspring, accessions and attachments thereof, including, ment, tools, parts and accessories used in connection therewith, and goods covered by chattel paper, accounts or other items of the Collateral, equip-includes all money or property of Debtor in Secured Party's possession, held for or owed to Debtor's related feed, water privileges, equipment used in feeding and handling the livestock, and rights in contracts and leases on lands used for pasture and grazing purposes. For purposes of this Agreement, the references to to Secured Party upon receipt by Debtor, with proper instruments of transfer and assignment, if possession by Secured Party is necessary to perfect Secured Party's security' is versat or if otherwise required pursuant to this Agreement. The Collateral does not include any additional or after acquired property that is consumer poods; except accessions and property acquired within ten days after Secured Party gives value.

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G. Change of Location. Dabtor covenants and agrees that without Secured Party's prior written consent, Debtor will not change the location (as shown hereon) of the Collateral (other than inventory in the ordinary course of business) or the records pertaining to the Collateral.
H. Delivary of Receipts to Secured Party. Upon Secured Party's demand, Debtor will, upon receipt of any remittance in payment of or for the Collateral, im-The funds in said bank account shall be held by Secured Party as security for the Indebtedness. Secured Party alone has power of withdrawal. lected funds against the Indebtedness. Debtor will inform Secured Party as security for the Indebtedness. Secured Party may, from time to time, apply all or part of said collateral, in Secured Party, and pay Secured Party is better will inform Secured Party is the rejection of goods, delay in delivery or performance, or claims made, in Secured Party, and pay Secured Party is unpatient of any assigned account for any assigned account (if such account is not paid promptly after its maturity, (2) if purchaser does in one accept the goods or services, or (3) if Secured Party shall at any time reject the account as unsatisfactory.
I. Disposition of Inventory. At any time that the disposition of inventory assigned hereunder gives rise to an account or other proceeds, Debtor shall immediately notify Secured Party of said disposition and assign said proceeds to Secured Party. The amount shown as to each account on Debtor's books will be the true Jake of Changes, or in any fact or circumstance warranted or represented by Debtor to Secured Party, or if any event of default occurs.
4. RIGHTS OF SECURED PARTY. Debtor hereby appoints Secured Party as Debtor's attorney-in-fact to do any act which Debtor is obligated by this Agreement

Place of business, or in any fact or circumstance waranted or represented by Debtor to Secured Party, or if any event of default occurs.
4. RIGHTS OF SECURED PARTY. Debtor hereby appoints Secured Pany as Debtor's attorney-in-fact to do any act which Debtor is obligated by this Agreement and preserve, collect, enforce and protect the Collateral and any insurance proceeds hereunder, all at Debtor's cost and without any obligation on Secured Party as or the Collateral, and to do all things deemed necessary by Secured Party to perfect the Security Interest to act, including, but not limited to, transferring title into the name of Secured Party, or its nominee, or receipting for, setting, or otherwise realizing upon the ments, documents or accounts in the Collateral; contact account debtors directly to verify or collect accounts; take control of the Collateral to register any or stock splits, and use cash proceeds to reduce any part of the Indebtedness; require Debtor to use its best efforts to Collateral; relect as unsatisfactory any property hereafter offered by Debtor a Secured Party bar, at the collateral to register any or all of the Collateral; designate, from time to time, a certain percentage of the Collateral as the Poletor so to maintain the Indebtedness require Party betor at or omission on the part of Secured Party bary all not be liable for any act or or mission on the part of Secured Party bary to for any act or or mission on the part of Secured Party betor a or antister for grant present as the Secured Party betor as collateral to Secure any property hereafter offered by Debtor as Secured Party berefield for any act or or mission on the part of Secured Party betor any act or or mission on the part of Secured Party betor and protect the Collateral as the Collateral as the Party is officers, agents or employees, except willful misconduct, nor shall Secured Party berefield for any act or or mission on the part of Secured Party betor any collateral or or any act or or preservation of ation upon,

5. EVENTS OF DEFAULT. Debtor shall be in default under this Agreement upon the happening of any of the following events or conditions: A. Default in the timely payment or performance of any obligation, convenant or agreement contained herein, secured hereby or otherwise made or owed to Secured Party

A. Default in the timely payment or perfo. name of any obligation, convenant or agreement contained herein, secured hereby or otherwise made or owed to C. Any verifield in the sceleration of the maturity of the indebtedness of Debtor proves to have been false in any material respect when made. So Substantial change in any fact warranted or represented in this Agreement.
E. Sale, loss, theft, destruction, encumbrance or unauthorized transfer of any Collateral, or substantial damage thereto.
G. On Debtor's death, incepacity, dissolution, merger or consolidation, termination of existence, or business failure.
H. Debtor shall (I) execute an assignment for the benefit of creditors, (III) become or be adjudicated a bankrupt or insolvent, (III) admit in writing its inability stantial part of its assets or of the Collateral, (IV) file a voluntary petition of a systement of a conservator, receiver, trustee, or liquidator di tor of all or a sub-any debtor relief laws, (VI) file an answer admitting the material allegations of conservator, receiver, trustee, or liquidator di tor of seek under any debtor relief. I away, or the collateral, (V) file a voluntary petition thereof, or a suspension of any other highest of the digatist, it in any proceeding intended to effect a discharge of its debts, in I. Thirty (30) days, shall elapse following: (I) the entry of an order, decree or judgment approving any petition filed against tor a shall be alw or their or appointment of a be stayed on appeal or otherwise, shall not have otherwise of any state thereof, and such order, decree or judgment shall not be stayed on appeal or otherwise, shall not have ontherwise continue in effect; (III) the appointment of an approxing any pretion filed against to the Collateral or otherwise, or shall not have otherwise of the Collateral or shall appear of the context advectore every diverse as a supersion of any of the rights of Secured Party.
I. Thirty (30) days, shall elapse following: (I) the entry of

ness or Collateral. 6. REMEDIES OF SECURED PARTY UPON DEFAULT. When an event of default occurs, and at any time thereafter, Secured Party may declare all or a part 6. REMEDIES OF SECURED PARTY UPON DEFAULT. When an event of default occurs, and at any time thereafter, Secured Party may declare all or a part 0. Indetendness immediately due and payable and may proceed to enforce payment of same and to exercise any and all of the rights and remedies provided by the Uniform Commercial Code ("Code"), as well as all other rights and remedies possessed by Secured Party under this Agreement or otherwise at law or in equity, exempt from registration may be necessary, which sales Debtor recognizes as commercially reasonable. Secured Party and y also require Debtor of the Collateral and make it available to Secured Party and Debtor recognizes as commercially reasonable. Secured Party and pay is programe that any be necessary, which sales of the Collateral and pays the entitled to immediate possession of the Collateral and make it available to Secured Party at any place to be designated by Secured Party which is reasonably convenient to both parties. For purposes of the Secured Party shall be entitled to immediate possession of the Collateral and all books and records evidencing same and shall have action hereunder is reasonable, premises, upon which said items may be situated, and remove same therefrom. Expenses of retaking, holding, preparing for sale, selling, or the like shall include; disposition of the Collateral toward the indebtedness. To the extent allowed by the Code, Secured Party way us firs discretion will remain liable for any deficiency remaining after such disposition. All this soft emedies of Secured Party. No waiver by Secured Party may use its discretion in applying the proceeds form the comulative and may be exercised singly or concurrently. The exercise of any right or remedy will not be a waiver of any other. 7. GENERAL.

SECURED PARTY:	DEBTOR:
RIVERSIDE NATIONAL BANK	LANGLER AVIATION, INC.
By: W Alue (Name)	Non Joy Prinds
Fritz W. Heinke, Chief Executive Office	Ron Langley, President
(Title)	and exact copy of the original.
TO BE COMPLETED IF COLLATERAL INCLUDES CERTIFICATES OF DEPOSIT.	
We acknowledge receipt of notice of the security interest in the account of	Insured Aircraft Title Service, Inc.
evidenced by certificate No / the Account of	
payable thereon. The balance of the Association and the second	(11) sogether with all money and claims for money now and hereafter due or
have been no withdrawals since that date. Our records do not discusse any liens or	amounted to \$ and there
	claims of any kind against the Account except
we do not have any claims against the Account and agree not to (i) every	a sufficiently at a start to the
you that your security interest in the Account and agree not to (i) exercise We have compared the signature(s) of Debtor appearing on the Security favorably therewith and is (are) sufficient to authorize withdrawal of Kinds from the JONYJJARO	or replace the Account without your prior written consent
and is (and) sufficient to authorize withdrawal of hinde from the	be and the signature(s) on our records and the same compara(c)
DAVEYANOE	The second the purposes with respect to the Account.
A JANE KY	III SUBWITTED DI WIETTO
¥e	
Institution	
	Authorized Signature

	UNITED STATES OF AMERICA PARTMENT OF TRANSPORTATION AIRCRAFT BUL OF SALES 0 0 0 1 0 4 UNDERSIGNED OWNER(S) OF THE AIRCRAFT DES AND BENEFICIAL TITLE OF THE AIRCRAFT DES CRIBED AS FOLLOWS:	
REGI AIRO AIRO	UNITED STATES ISTRATION NUMBER N 7417T CRAFT MANUFACTURER & MODEL CRAFT SERIAL NO. 47017	
	HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO: NAME AND ADDRESS	
PURCHASER	(In INDIVIDUAL(=), GIVE LAST NAME, FIRST NAME, AND MIDDLAUGTING) 12 45 PH 88 LANGLEY AVIATION, INC 4900 S. COLLINS ARLINGTON, TX 76018	
AND	DEALER CERTIFICATE NUMBER	• • •
	ESTIMONY WHERIOF HAVE SET HAND AND SEAL THIS DAY OF 19 NAME (5) OF SELLER SIGNATURE (5) TITLE (TYPE OF "WINTED") (IN INF) (IF SEGUTED (IN INF) (IF SEGUTED)	:
SELLER	MIKE IDNES ALDEDART MAL	•
-1,20	NOWLEDGMENT- (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY DE REQUIRED	•
	1805-02 (#-85) (0052 00-659-0002)	•
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Mid-South Bank & Trust Co	Y AGREEMENT
BAIRO ITUST CO. (Chattel Mortgage Form for Use	e With All Types of Tangible Collareral)
MIKE JONES AIRCRAFT SALES, INC.	JUNE 10, 19 88 hereinafter valled "Debtor," whether one or more, hereby grants to Mid-
1932 MEMORIAL BIND	Tennessee, bereinafter railled Schurze Day, Man, Wan reesboro,
Street and Number to an exception to decrease the top soft and an and	following described property
City and State	¹ S ₁₀ • 14gab is portunes with a state in the factor of the facto
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DEBTOR FURTHER REPRESENTS, WARRANTS AND AGREES THAT:

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TITLETO COLLATERAL. The statements herein as to Debtor's residence and possession and location of the property specifically described herein are true, and that Debtor has or will acquire title thereto free and clear of all liens, encumbrances and Security Interests except the Security Interest hereby given to Secured Party and other rights, if any, of Secured Party, and Debtor will defend the goods against the claims and demands of all persons;

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SALE OR ENCLUMBRANCE OF COLLATERAL. Without the prior written consent of Secured Party, Debtor will not sell, exchange, lease or otherwise dispose of the goods or any of Debtor's rights therein or under this agreement, or permit any lien or Security Interest to attach to same except that created by this agreement and other rights, if any, of Secured Party;

MAINTENANCE OF COLLATERAL Debtor will maintain the goods in good condition and repair but without permitting any lien to affix to the goods as a result thereof, and will pay and discharge all taxes; levies and other impositions levied thereon as well as the cost of repairs to or maintenance of the same and will not permit anything to be done that may impair the value of any of the goods; if Debtor fails to pay such sums, Secured Party may to so for Debtor's account, adding the amount thereof to the other amounts secured hereby;

INSURANCE OF COLLATERAL. Debtor shall procure, keep in force, and pay for, insurance on said collateral, in such amounts and forms, and against such risks, and with such insurors as may be acceptable to Secured Party and such policies evidencing said insurance shall be furnished to Secured Party. If Debtor fails to furnish said insurance of the timest only, adding the amount of any such premiums therefor, Secured Party and such policies evidencing said insurance of its interest only, adding the amount of any such premiums therefor. Secured Party may do so for may obtain insurance of its interest only, adding the amount of any such premiums therefor to the other amounts secured hereby, however, Secured Party is under no obligation nor duty to pay such premiums or perfect such insurance. Debtor hereby assigns to Secured Party any return or unearned premiums which may be due upon cancellation of any of said policies for any reason whatsoever, and directs the insurors to pay Secured Party any amount so due, unless the Secured Party has been previously fully satisfied. In order to collect such insurance, the Secured Party or any of its officers, agents, or employees are hereby appointed Debtor's attorney-in-fac ty endorse any draft or check which may be payable to Debtor; any balance of insurance proceeds remaining after payment in full of all amounts owing the secured Party showed the collateral, or may be applied to any indebtedness secured here yend, as secured Party's option, be used for other insurance, the not nearned insurance premium or the benefits of such insurance, in full of all amounts owing the secured Party is and the collateral, or may be applied to any indebtedness secured here under, and if the indebtedness is payable in installments, then to the installments in inverse order, satisfying the final maturing installments first.

REMUVAL OF COLLATERAL PROHIBITED. Debtor will not permit any of the goods to be removed from the location specified herein, and Debtor will promptly rotify secured party of any change of Debtor's residence, or in the location of the collateral within the State, and Debtor will not remove the collateral from the county of the Debtor's residence or from the county where the property is to be located as shown herein without the prior written consent of Secured Party, and will permit Secured Party to inspect the Goods at any time;

IMPAIRMENT OF VALUE. Debtor will not permit anything to be done that may impair the value of any of the goods or the security intended to be afforded this agreement;

PERFECTION OF SECURITY INTEREST. Debtor will pay all costs of filing any financing, continuation or termination statements with respect to the Security Interest created by this agreement; Secured Party is hereby appointed Debtor's attorney-in-fact to do, at Secured Party's option and at Debtor's expense, all acts and things which Secured Party may deem necessary to perfect and continue perfected the Security Interest created by this agreement and to protect the goods, including, but not limited to, the completion of this agreement or of the financing statement by inserting information or terms not inconsistent with the parties'

DEFAULTS. In case any of the warranties and covenants of Debtor herein contained shall prove to be false or misleading or subsequently breached by Debtor, or if any proceedings are instituted by or against Debtor under any of the provisions of the Bankruptcy Act or any State Insolvency Law or for the appointment of receiver for Debtor, or if Debtor should make an assignment for the benefit of creditors or become insolvent, or fails to furnish and pay for the appointment of receiver for Debtors, or if Debtor should make an assignment for the benefit of creditors or become insolvent, or fails to furnish and pay for the insurance as provided for hereunder, or fails to promptly pay when due the indebtedness secured hereby, or should the Secured Party for any reason deem itself insecure, then, in any such event Debtor shall be in default hereunder. Thereupon all sums secured hereby shall become immediately due and payable, whether due according to its face or not, at Secured Party's option, without notice to Debtor and the Secured Party, its agents or attorneys, with or without legal process, may enter any premises wherein the collateral may be found and take possession thereof, with or without notice to the Debtor, and without any liability whatsoever to the Debtor by reason of such entry, and sell said collateral, with or without notice at a public or private sale, in any county the Secured Party may eleft, at which the Secured Party may purchase and the proceeds of said sale, less the expense of taking, removing, holding, repairing, preparing for sale and selling. and less the expense of liquidating any liens or claims, and less attorney's fees if any, shall be credited to the indebtedness or indebtedness secured hereunder in the order Secured Party elects, and any balance remaining unpaid on the indebtedness secured thereby, the Debtor promises to pay forthwith, without demand or notice. If from the proceeds of said sale, he entire indebtedness secured hereby is paid in full and there remains a surplus, the surplus shall be paid to the Debtor. In the event of a public sale hereunder, same shall be deemed commercially reasonable if made at public outry to the highest bidder for cash, after first advertising said collateral for a period of ten days by one written or printed notice, containing a description of said collateral, date, time, terms and location of said sale, posted at the Courthouse door in the county wherein the saids to be held, or if Secured

MISCELLANEOUS. The rights and privileges of Secured Party under this agreement shall inure to the benefits of its successors and assigns. All covenanis, representations, warranties and agreements of Debtor contained in this agreement are joint and several if Debtor is more than one and shall bind Debtor's personal representatives, heirs, successors and assigns, if any provisions of this agreement shall for any reason be held to be invalid or unenforceable, such invalidity or unenforceability shall not affect any other provision hereof, but this agreement shall be construed as if such invalid or unenforceable provision has never been contained herein. never been contained herein.

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	AIRCRAFT BILL OF SALE	
	FOR AND IN CONSIDER DIONDE DI DE THE UNDERSIGNED OWNERS) OF THE FULL LEGA AND BENEFICIAL TITLETOF THE AIRCRAFTIDES CRIBED AS FOLLOWS:	
	TRATION NUMBER N 7417T	S78177
AIRC	RAET MANUFACTURER & MODEL CESSNA 172A	07017
	RAFT SERIAL No.	
. :	47017	
D	OES THIS 5th DAY OF MAY 19 88 HEREBY SELL, GRANT, TRANSFER AND	CONVEYANCE
	DELIVER ALL RIGHTS, TITLE, AND INTERESTS	RECOED Do Not Write In This Block
<u> </u>	IN AND TO SUCH AIRCRAFT UNTO	JUL 7 5 14 TH 285
	(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDL	FEDE DATE LTION
-	MIKE JONES AIRCRAFT SAI	FEDERAL AVIATION
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AND		ASSIGNS TO HAVE AND TO HOLD
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ORM APPROVED: UNITED STATES OF AMERICA 12-1 AIRCHAFT BILL OF SALE O FOR AND IN CONSIDERAMON OF SHE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES CRIBED AS FOLLOWS: ら調査 UNITED STATES REGISTRATION NUMBER N 74177 AIRCRAFT MANUFACTURER & MODEL C-177 \$78176 7 Z A AIRCRAFT SERIAL No. TSERIAL NO. 470/7 STHIS 4 DAY OF MAY 18 HEREBY SELL, GRANT, TRANSFER AND CONVEYANCE DOES THIS 1988 RECOPPOED DELIVER ALL RIGHTS, TITLE, AND INTERESTS Do Not Write In This Block IN AND TO SUCH AIRCRAFT UNTO: NAME AND ADDRESS MIDDLE INITEREDE NAME, AND MANTIN, JEIFFRET ADMINISTRATION 5150 STONES BROOK KOND STED RUDOLPH WI 54475 PURCHASER DEALER CERTIFICATE NUMBER AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. DAY OF IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS 19 NAME (5) OF SELLER SIGNATURE (S) (IN INK) (IF EXECUTED R CO-OWNERSHIP, ALL MUST BIGN.) TITLE (TYPED OR PRINTED) $\langle i \rangle$ FOR Cash & Carry LUMBER CO.,INC President E. SEL ۰,۰ ACKNOWLEDGMENT (NOT REQUIRED FOR FURFORES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.) **ORIGINAL: TO FAA**

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JUN 05 1963 25 Form Approved Budget Burean No. 41-R889.4 FORM PAA-500 (PART B)' (6-89) FEDERAL AVIATION AGENCY APPLICATION FOR REGISTRATION 11-1 AND ADDRESS OF AFFLICANT (Same as that shown on Part A of this form) - REGISTRATION MARKS Cash & Carry Lumber Co. Inc. N - 7417T Plover, Wisconsin AIRCRAFT MAKE AND MODE Cessna 172A (H) 47017 I HEREBY CERTIFY that the above-described aircraft is not registered under the laws of any foreign country; that all persons whose names appear hereon as applicances are chizenes of the United States as defined craft, or the purchasers, under a contract of conditional sale submitted as evidence of ownership for the purpose of registration; and that both copies of Part A and a copy of Part B of Form FAA-500 and legal evidence of ownership were forwarded to the Federal Avision Agency, Washington, D. C. -E Mansavry-(If executed for co-ownership, all must sim) - . . -Mansavage BIGNATURE OF APPLICANT (IN INK)_ President 5-14-63 TITLE TE OF APPLICATION DA the above statements are true and made in good fails, the aircraft described above may be operated, by ... ne regulation or notification from the Federal Aviation Agency, provided airworthiness requirements of applicable Civil Air Regulations are compiled with.

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	on the following describe	ed autoratt: 1.58 A.	TTIN +	
	190	0 Cessna Airplanen 1	Addel 172	
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	运用杂型表达会会的 网络的			E C C

December 21, 1960 E w uted The morigage dated 2 b (Morregagor), Kozl Kitchen Bottle Gas Company, Inc. by -5 œ. Security First National Bank of Sheboygan (Mortgagee), to

and assigned to

This murgage was recorded by the Federal Avistion Agency on January 27, 1961

I hereby certify and acknowledge that the above-described nircraft was released from the terms of the mortgage ou -- Soptember -25, 1961

BANK OF SHEDOYGAN SECURITY FIRST NATIONAL Signature (In Ink)

Title G. T. Bach, Vice President

ACKNOWLEDGMENT

State of Wisconsin Sheboygan County of

(SEAL)

SPUE SALA

L. on this 25 day of September 19.61 Morsgager, of Assignee, to me known to be the person described in and who executed the fore-

Form FAA-506 (Part 2) (9-58)

going release, and acknowledged that he executed the same as his free act and deed, and if said release be that of a corporation swore that he was, duly authorized to execute the same. Given under my hand and official seal the day and year written al ove.

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mitto Kenneth Michler Notary public (In ink)

My commission expires March 3, 1963

-DC 21671-P. Stewart & Mr. Some a State

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civi Secu	DEPARTMENT OF COMMERCE LA A A A A A A A A A A A A A A A A A A
NOT OCCUTICLE FOR FEELODDING	Sheboygan, Wir.,December 23 OC. RECORDED
	IRCRAFT CHATTEL MORTGAGE JAN 27 2 37 PM '6 December , 19 60 by and between KOOL KITCHEN BOTTLE GAS CO., INC. FEUERAL AVIA, BA AGENCY
whose address is (Number, street, city, zone, and Stat	(e) Costburg, Wisconsin $E^{E_{1}E_{2}}$
hereinafter called the MORTGAGEE,	
and $no/100 (56,810.00)$	indebted unto the said mortgagee in the sum of Six Thousand Eight Hundred Ter evidenced by a promissory note referred to herein, grants, bargains, sells, and mortgages essors, and assigns, the following described aircraft:
Aircraft make and model 1960 Cessna 1 Manufacturer's setial number 49017 4701	
Together with all equipment and accessories attached Narco Superhomer (VHT-3) Incl Lear Radio Compass (ADF-12-F- Dual Control Wheel and Pedals	-2)
Remanufactured Horizon Gyro a Speed Fairings Rotating Beacon	and Directional Gyro (Includes Venturi System) all of which are included in the term aircraft as used herein.
	the mortgagee for the prupose of securing in the order named: ed by and according to the terms of that certain promissory note, hereinbelow described,
Note bearing date of December 21 19 6	Oexecuted by the mortgagor and payable to the order of Security First National Bank of Sheboygan in the aggregate principal sum of \$ 6,810.00 which with interest the
	Includes
The principal and interest of said note is payabl of each successive month beginning with the	22 day of January 1961
Second: The prompt and faithful discharge and r	the on the 22 day of December 19 63 performance of each agreement of the mortgagor herein contained made with or for the bene- neess to secure which this instrument is executed, and the repayment of any sums expended preservation of the property mortgaged hereby or in enforcing his rights hereunder.
D. 11	o the said mortgagee that he is the absolute owner of the legal and beneficial title to the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except
	JA
	ial provisions which the parties hereto are desirous of making a part of this mortgage.
Provided, however, that if the mortgagor, his heirs, accordance with the terms thereof and shall keep and this mortgage shall be null and void. USCOMM-DC \$0\$24	d perform all and singular the terms, covenants, and agreements in this mortgage, then FORM ACA-905 (10-87)

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CAME	AIRCRAFT REGISTRY <u>BRA NO. 3 DATE: // - /0 - 86</u>
	Time is of the essence of this congress. If its hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured it freby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained os secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mort- gaged, or otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the science of the air- craft under execution or other legal process, or if for any other reason the mortgagee may intege linescue, then the whole principal sum unpaid upon soid promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee. (Any other causes of default shund be listed below:)
	Upon default, mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or, without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and memore and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on's aid promis- sory note, under any provisions thereof, or advanced under the terms of this mortgage, and interest theicon, or due or owing to the said mort- gages, under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagot, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such de-
	ficiency forthwith. Said mortgagee or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon fore- closure of this mortgage.
	IN WITNESS WHEREOF, the mortgagor has bereunto set hand and seal on the day and year first above written GAS, CO., , IFN KOOL KITCHEN HOITLE GAS, CO., , IFN Name of mortgagor
	Signature(s) (in ink) <u>Itaulas</u> <u>Wickelsta</u> (If executed for of whership, all must sign) Vice Freeldent
	Title
-	ACKNOWLEDGMENT BY MORTGAGOR
	State of Wisconsin County of Sheboygan County of Sheboygan (SEAL) On this On this day of, 19 <u>60</u> , before me personal-ly appeared the above-named mortgager, to me known to be the person described in and who executed the foregoing chattel mortgage, and acknowledged that he executed the same as his free act and deed, and, if said chattel mortgage be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.
	My commission expires 3-8-64 Slega Star Change (Signature of notary public fin ink))
	ASSIGNMENT BY MORTGAGEE
	For value received, the undersigned mortgagee does hereby sell, assign, and transfer all his right, title and interest in and to the foregoing
	note and chattel mortgage, and the aircraft covered thereby, unto
•••••••••••••••••••••••••••••••••••••••	whose address is (Number, street, city, zone, and State) and be eby authorizes the said collect and discharge the same. The und reigned mortgagee warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned mortgagee warrants that he is the owner of a valid security in- terest in the said aircraft. (A guaranty clause or any other provisions which the parties hereto are desirous of making a part of this assignment should be included in the following space.)
	Dated this day of ; 19 ;
	Name of mortgagee (assignor)
 	Signature(s) (in ink)
•	Title
	(If signed for a corporation, partnership, owner, or agent) ACKNOWLEDGMENT BY MORTGAGEE (ASSIGNOR)
	Store of
	State of
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FORM ACA-800 (PART B) (3-56)	Form Approved Budget Burean No. 41- R889.4
U. 8. DEPARTMENT OF COMMERCE - CIVIL AERONAUTICS AD APPLICATION FOR REGISTRA	TION 6-1
AND ADDRESS OF AFFICIANT (Some of the down on Part 4 of the Jame) KOOL Kitchen Bottle Gas Co. Inc.	REGISTRATION NG. N-2 ¹ +17T
OOstburg, Wisconsin	Cessna 172
CHECK WHETHER OWNERSHIP IS INDIVIDUAL CORPORATION D PARTNERSHIP C 22-CWNERSHIP OWNER	47017
I HEREBY CERTIFY that the above tescribed aircraft is not regist foreign country; that the owner whose name(s) appear hereon as the of the United States as defined in Section 1 (13) of the Civil Aerona both copies of Part A and a copy of Part B of Form ACA-500 and were forwarded to the Civil Aeronautics Administration, Washington	autics Act of 1933; and that legal evidence of ownership
NIGNATURE DE LA	le la the

Jacob J. Vernelst, Jf. Secretary-Treasurer 0 Dec. 60 the above stetements are true and mane in good faith, the aircraft described above may be operated, p nding registra. n notification from the Civil Aeron stur Administration, provided airworthiness requirements of splitable Civil Air Regulations are complicated with.

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FORWARD THIS COPY TO WASHINGTON - Retain Duplicate Copy.

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RM ACA-800 (PART C) (3-36)	appa-			- v-
U. S. DEPARTMENT OF COMMERCE -	- CIVIL AERONAUTICS	ADMINISTRATION.		- nh
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Cessna 172	REGISTRATION MAR		-[⁻	
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<u>47017</u>		10 60 J	N 27 2 37	7 PM (61
does this 21 day of De hereby sell, grant, transfer, an	cember d deliver all of his		24	
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(Name and address of purchaser-same a	s on Parse A and B of this	form)		
Kool Kitchen B	ottle Gas (Co. Inc.	۰۰۰ <u>۲</u>	
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CAMERA NO.

SP. AUL TAT FURH ACA-SOD (PART A) (3-56) UNITED STATES OF AMERICA COMMERCE-CIVIL AERONAUTICS ADMINIST. ATION DE ENT. CERTIFICATE OF REGISTRATION AIRCHAPT BERIAL NO. NATIONALITY AND REGISTRATION MARKS MAKE AND MODEL OF AIR N_7417T Cessna 172 47017 Γ Molvin J. Thompson 541 East Riverside Drive Wiscongja Kohler, It is hereby certified that the above described aircraft has been duly entered on the register of the Civil Aeronautics Administration, Department of Commerce, United States of America, in accord-ance with the Convention on International Civil Aviation dated 7 December 1944, and with the Civil Aeronautics Act of 1938, as amended, and regulations issued thereunder. FOR THE ADMINISTRATOR OF CIVIL RONAUTION 1-30-9 Robert & Forbes ar and the Duplicate Copy to We

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FAA AIRCRAFT REGISTRY CAMERA NO. 3 DATE: Ballan M. AND DOG TO STATE Form Approved Budger Bureau No. FORM ACA-500 (PART B) (3-56) U. B. DEPARTMENT OF COMMERCE - CIVIL AERONAUTICS ADMINISTRATION APPLICATION FOR REGISTRATION 3-1 RE ALLINESS OF APPLICANT (Some as that down on Part & of this form) REGISTRATION Melvin J. Thompson 541 East Riverside Drive Kohler, Wisconsin N-7417T Cesetta 172 CHECK WHETHER OWNERSHIP IS SERIAL NO. 47017 ÷. Corroration PARTNERSHIP Co-OWNERSHIP AOWNER I HEREBY CERTIFY that the above describeu aircraft is not registered under the laws of any iore of country; that the owner whose name(s) appear hereon as the applicant is (are) a citizen of the United States as defined in Section 1 (13) of the Crvi Aeronautics Act of 1938; and that both copies of Part A and a copy of Part B of Form ACA-500 and legal evidence of ownership were forwarded to the Civil Aeronautic Administration, Washington D. C. BIGMATURE OF APPLICANT (IN INK) Oct. 31, 59 DATE OF APPLICATION TIVLE OWNER: ÷2., I Ho Air a e above statements are true and made in good faith, the aircrait described above may be operated, pending registra-notification from the Civil Aeronautics Administration, provided airworthiness requirements of applicable Civil gulations are complied with. . . . FORWARD THIS COPY TO WASHINGTON - Retain Duplicate Copy. -7

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FORM ACA-500 (PART C) (3-36)	Z
U. S. DEPARTMENT OF COMMERCE - CIVIL AERONAUTICS ADDIALS BAUDA	70842
DUM BILL OF SALE	
For and in consideration of consideration the undersigned owner of the full legal and beneficial title of the aircraft described as follows:	
AIRCRAFT MAKE AND MODEL	RECORDED
CESSNA 172	10 . AN JEG
SERIAL NO. REGISTRATION MARK NOV	3 ID 38 AM '59
47017 N7417T 959EDER	AL AVIATION AGENCY
does this 17011 day of deliver all of his right, title	
nereby sell, gladi, and to such aircraft unto: ord interest in and to such aircraft unto: se and address of partbaser-same at on Parts d and B of this joym.	
HOWARD MOREY dba/ MOREY AIRPLANE COMPAN	£
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Middleton, Wisconsin	
	as to have and to hold
and to <u>his</u> executors, administrators, and assign singularly the said aircraft forever, and certifies that same is no or other encumbrance except	subject to any mortgage
TYPE OF ENCUMBRANCE AMOUNT	DATE
IN FAVOR OF	
In testimony whereof	seal this <u>19th</u> day of
In testimony whereof we have set have set	
NAME OF BELLER THE CESSNA AIRCRAFT CO	MPANY
NAME OF SELLER	
BY (SIGN IN INV)	D. W. Hanner
	/ Jaco
(If signed for a corporation, partnership, owner, or	igent)
ACKNOWLEDGMENT	of October 19.59
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County of Sedgwick described in and	the free act and deed, and,
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